

Owner(s)

Account Number

Date Issued	Maturity Date	Term (months)	CD Amount	Annual Percentage Rate	Annual Percentage Yield

**NON-NEGOTIABLE
NON-TRANSFERABLE**

The following is a description of your Term Share Certificate Account in this Credit Union:
 The Credit Union will give the owner(s) at least 20 days notice prior to maturity. This notice will inform the owner(s) of the terms under which the Credit Union proposes to renew the certificate or otherwise make the funds available to the owner(s). Certificate funds will be handled by the Credit Union in the manner set out in the notice unless the owner(s) notifies the Credit Union to the contrary on or before the maturity date.

NOTICE: Dividends are based on the Credit Union’s earnings at the end of a dividend period and cannot be guaranteed. If certificate funds other than dividends are withdrawn prior to maturity the certificate account will be closed, dividends accrued will be posted and a substantial penalty is imposed.

- If the maturity of this certificate is less than one year, the FORFEITURE of dividends equals 90 days.
- If the maturity of this certificate is one year or greater, the FORFEITURE of dividends equals 365 days.

Early withdrawal penalties may not apply in certain circumstances such as death or incompetence of an owner of this account, the law permits, or in some cases requires the waiver of the early withdrawal penalty. These penalties may differ for promotional Certificates, please refer to the certificate disclosure given to you at account opening to determine what early withdrawal penalties will be applied to promotional Certificates.

Jumbo certificate will not be automatically renewed; member must call Credit Union to arrange to a renewal. If arrangements for renewal are not made prior to maturity, funds will be transferred to a share account. Quarterly statements will serve as record of account transaction activity.

Additional Terms and Conditions:

IRA Investment Certificate: If dividends are withdrawn and not reinvested in an IRA Program, a Federal penalty of 10% of the amount withdrawn will be imposed if the member has not yet attained 59 ½ years of age (Please refer to your IRA information). Under penalties of perjury, I certify (1) that the number shown on this form is my correct taxpayer identification number and (2) that I am not subject to back up withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest and dividends, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding.

Member Signature

Employee Name

Employee Signature



IMPORTANT ACCOUNT INFORMATION FOR OUR MEMBERS

First Atlantic Federal Credit Union
468 Industrial Way West
Corporate Office
Eatontown, NJ 07724
(732) 380-3600

TERM SHARE DISCLOSURE

Crediting frequency: Dividends will be credited into this account monthly.

Compounding frequency: Dividends will be compounded monthly.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity): If the maturity of this certificate is less than one year, the forfeiture of dividends equals 90 days. If the maturity of this certificate is one year or greater, the forfeiture of dividends equals 365 days. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if this account is part of an IRA, Keogh or other tax qualified plan.

Withdrawal of dividends prior to maturity: The Annual Percentage Yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically renewable account: Your account will automatically renew at maturity. Each renewal term will be the same as the original term, beginning on the maturity date. Unless we tell you otherwise in writing, the dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original term share account. You will have a grace period of seven calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period, if any) or if we receive written notice from you before maturity of your intention not to renew.

Final maturity: If you instruct First Atlantic not to renew your certificate, funds will be deposited to an account of your choice. **Daily balance computation method:** Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash items: Dividends will begin to accrue on the business day you place noncash items (for example, checks) into your account.

Minimum balance to open: The minimum balance required to open this account is \$500.00.

Minimum balance to obtain the disclosed Annual Percentage Yield: You must maintain a minimum daily balance of \$500.00 in your account to obtain the disclosed Annual Percentage Yield.

Addition limitations: After the account is opened, you may not make additions into the account until the maturity date stated on the account.

Withdrawal limitations: You may not make withdrawals of principal from your account before maturity. You can only withdraw dividends credited in the term before maturity of that term without penalty. You can withdraw dividends anytime during the term after they are credited to your account.

Withdrawal notice: We reserve the right to at anytime require not less than 7 days notice in writing before each withdrawal.

Bylaw requirements: You must complete payment of one share into your savings or any other of your deposit account(s) as a condition of admission to membership. The par value of a share is \$5.00.

National Credit Union Administration Insurance: This credit union is federally insured by the National Credit Union Administration.