

DEPOSIT ACCOUNTS

1. THE ELITE CHECKING ACCOUNT

- a. **Rate Information** – The dividend rates for this account are determined at the discretion of the board of directors, for the most up-to-date rates, please visit www.fafcu.com/rates. The dividend rate and annual percentage yield may change at any time.
- b. **Nature of dividends** – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Dividends are credited and compounded monthly.
- c. **Minimum balance requirements** – The minimum balance to open this account is \$5,000.00. If your daily average balance falls below the minimum, your account will be subject to a \$15.00 fee for that month.
- d. **Effect of closing an account** – If you close your account before dividends are paid, you will not receive the accrued dividends.
- e. **Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.
- f. **Overdraft Protection** – One courtesy overdraft per year. Member must contact member services to have overdraft fee waived. No cost to overdraw to linked savings account.
- g. **Accrual of dividends on non-cash deposits** – Dividends will begin to accrue on the business day that you place noncash items (for example, checks) into your account.
- h. **Withdrawal notice** – We reserve the right to at any time require not less than seven days notice in writing before each withdrawal.
- i. **Statement Period** – You will receive a monthly statement for this account.
- j. **National Credit Union Administration Insurance** – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

2. THE ONE ACCOUNT

- a. **Minimum balance requirements** – No minimum balance requirements or service charges apply to this account.
- b. **Rate Information** – This account type does not qualify for dividends.
- c. **Overdraft Protection** – One courtesy overdraft per year. Member must contact member services to have overdraft fee waived. No cost to overdraw to linked savings account.
- d. **Withdrawal limitations** – We reserve the right at any time to require not less than seven days notice in writing before each withdrawal.
- e. **National Credit Union Administration Insurance** – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, a U.S. Government Agency.

3. SHORE INTEREST CHECKING

- a. **Rate Information** – The dividend rates for this account are determined at the discretion of the board of directors, for the most up-to-date rates, please visit www.fafcu.com/rates. The dividend rate and annual percentage yield may change at any time.
- b. **Nature of dividends** – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Dividends are credited and compounded monthly.

- c. **Minimum point balance to avoid a fee** – If your daily Shore Thing point balance falls below 200 points during the month, your account will be subject to a \$10.00 fee for that month.
- d. **Effect of closing an account** – If you close your account before dividends are paid, you will not receive the accrued dividends.
- e. **Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.
- f. **Accrual of dividends on non-cash deposits** – Dividends will begin to accrue on the business day that you place noncash items (for example, checks) into your account.
- g. **Withdrawal notice** – We reserve the right to at any time require not less than seven days' notice in writing before each withdrawal.
- h. **Statement Period** – You will receive a monthly statement for this account.
- i. **Additional Requirements** – Please refer to the Shore Thing Benefits disclosure at www.fafcu.com/shorething or within your Shore Thing account opening package.
- j. **National Credit Union Administration Insurance** – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

4. EDGE SPEND | RISE SPEND ACCOUNTS

- a. **Minimum balance requirements** – No minimum balance requirements or service charges apply to this account.
- b. **Rate Information** – This account type does not qualify for dividends.
- c. **Overdraft Protection** – No overdraft service, point-of-sale debit card transactions that would cause an overdraft will be declined at no-cost.
- d. **Additional limitations** – You will automatically be enrolled in Electronic Statements; no paper statements will be available. Additionally, checks will not be issued, but are available for a fee.
- e. **Withdrawal limitations** – We reserve the right at any time to require not less than seven days' notice in writing before each withdrawal.
- f. **National Credit Union Administration Insurance** – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, a U.S. Government Agency.

5. MAXIMIZER MONEY MARKET ACCOUNT

- a. **Rate Information** – The dividend rates for this account are determined at the discretion of the board of directors, for the most up-to-date rates, please visit www.fafcu.com/rates. The dividend rate and annual percentage yield may change at any time.
- b. **Nature of dividends** – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Dividends are credited and compounded monthly.
- c. **Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.
- d. **Accrual of dividends on noncash deposits** – Dividends will begin to accrue on the business day that you place noncash items (for example, checks) into your account.
- e. **Minimum balance to open** – The minimum balance to open this account is \$1,000.
- f. **Collateral:** Money Market Accounts cannot be used as collateral on loans.

g. ATM or First Atlantic Federal Credit Union debit Card Usage:

Money Market Accounts may be accessed by an ATM card for deposits, withdrawals, account transfers, and balance inquiries (no point of sale/retail transactions).

- h. Limitations on frequency of withdrawals and transfers** – Transfers from a Money Market account to another account or to third parties by preauthorized, automatic, telephone, computer transfer, or by check, draft, First Atlantic Federal Credit Union debit card or similar order to third parties are limited to six per statement cycle. ATM withdrawals or transfers are not limited.
- i. Fees:** An excessive transaction fee will be charged for each transaction in excess of the above limitations.
- j. Withdrawal notice** – We reserve the right at any time to require not less than seven days notice in writing before each withdrawal.
- k. National Credit Union Administration Insurance** – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government; National Credit Union Administration, a U.S. Government Agency.

6. MEMBER SAVINGS ACCOUNT

- a. Rate information** – The dividend rates for this account are determined at the discretion of the board of directors, for the most up-to-date rates, please visit www.fafcu.com/rates. The dividend rate and annual percentage yield may change at any time.
- b. Nature of dividends** – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Dividends will be credited and compounded monthly.
- c. Effect of closing an account** – If you close your account before dividends are paid, you will not receive the accrued dividends.
- d. Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.
- e. Accrual of dividends on noncash deposits** – Dividends will begin to accrue on the business day that you place noncash items (for example, checks) into your account
- f. Minimum balance to obtain the disclosed annual percentage yield** – You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.
- g. Limitations on frequency of withdrawals and transfers** – Transfers from a Savings account to another account or to third parties by preauthorized, automatic, telephone, computer transfer, or by check, draft, First Atlantic Federal Credit Union debit card or similar order to third parties are limited to six per statement cycle. ATM withdrawals or transfers are not limited.
- h. Fees:** An excessive transaction fee will be charged for each transaction in excess of the above limitations.
- i. Withdrawal notice** – We reserve the right at any time to require not less than seven days notice in writing before each withdrawal.
- j. National Credit Union Administration Insurance** – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, a U.S. Government Agency.

7. HOLIDAY & SAVERS CLUB

- a. Rate Information** – The dividend rate rates for these accounts are determined at the discretion of the board of directors, for the most up-to-date rates, visit www.fafcu.com/rates. The dividend rate and annual percentage yield may change at any time.
- b. Minimum balance to earn dividend** – Minimum balance to earn dividend is \$5.

- c. Nature of dividends** – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.
- d. Early Withdrawals** – If funds are withdrawn, in whole or in part, prior to October 1 of the completion year, the account will be closed, and all dividends accrued will be forfeited
- e. Dividend Period** – Dividend period is annually. Dividends are credited on the last day of the club year and available for withdrawal the following business day.
- f. Effect of closing an account** – If you close your account before dividends are paid, you will not receive the accrued dividends.
- g. Renewal of Accounts** – This account will not automatically renew at maturity unless funded by direct payroll deduction.
- h. Funds at maturity** – At maturity, the funds in your account will be placed in an account specified by you.
- i. Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.
- j. Accrual of dividends on noncash deposits** – Dividends will begin to accrue on the business day that you place noncash items (for example, checks) into your account.
- k. Collateral use** – Club accounts may not be used as collateral on a loan.
- l. Withdrawal limitations** – No withdrawals are allowed prior to maturity of the account. If the account holder has a delinquent loan, with First Atlantic Federal Credit Union, funds may be withdrawn by First Atlantic Federal Credit Union and applied to the loan to bring it current. You cannot withdraw dividends from your account before maturity.
- m. National Credit Union Administration Insurance** – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, a U.S. Government Agency.

8. IRA

- a. Rate information** – The dividend rate rates for these accounts are determined at the discretion of the board of directors, for the most up-to-date rates, visit www.fafcu.com/rates. The dividends and annual percentage yield may change at any time.
- b. Nature of dividends** – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Dividends will be credited and compounded monthly.
- c. Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.
- d. Accrual of dividends on noncash deposits** – Dividends will begin to accrue on the business day that you place noncash items (for example, checks) into your account.
- e. Minimum balance requirements** – The minimum balance required to earn dividends is \$5.
- f. Additional Limitations** – After the account is opened, you may make deposits into the account up to the amount the IRS allows annually. You are responsible for calculating the IRS deposit limitation.
- g. Limitations on frequency of transfers** – You may not make any transfers from this account to another account of yours or to third parties by preauthorized, automatic, or telephone transfer or similar order to third parties.
- h. Withdrawal notice** – We reserve the right at any time to require not less than seven days notice in writing before each withdrawal.

- i. **Tax consequences of withdrawals** – Withdrawal of funds, either principal or dividends, must be treated in accordance with IRS Regulations.
- j. **National Credit Union Administration Insurance** – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, a U.S. Government Agency.

9. SHORE PEAK SAVINGS ACCOUNT

- a. **Rate information** – The dividend rates for these accounts are determined at the discretion of the board of directors, for the most up-to-date rates, visit www.fafcu.com/rates. The dividends and annual percentage yield may change at any time.
- b. **Nature of dividends** – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Dividends will be credited and compounded monthly.
- c. **Effect of closing an account** – If you close your account before dividends are paid, you will not receive the accrued dividends.
- d. **Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.
- e. **Accrual of dividends on noncash deposits** – Dividends will begin to accrue on the business day that you place noncash items (for example, checks) into your account
- f. **Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.
- g. **Minimum balance requirements** – No minimum balance requirements apply to this account.
- h. **Limitations on frequency of withdrawals and transfers** – Transfers from a Savings account to another account or to third parties by preauthorized, automatic, telephone, computer transfer, or by check, draft, First Atlantic Federal Credit Union debit card or similar order to third parties are limited to six per statement cycle. ATM withdrawals or transfers are not limited.
- i. **Withdrawal notice** – We reserve the right at any time to require not less than seven days' notice in writing before each withdrawal.
- j. **National Credit Union Administration Insurance** – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, a U.S. Government Agency.

10. SPROUT | EDGE | RISE SAVINGS ACCOUNT

- a. **Rate information** – The dividend rates for these accounts are determined at the discretion of the board of directors, for the most up-to-date rates, visit www.fafcu.com/rates. The dividends and annual percentage yield may change at any time.
- b. **Nature of dividends** – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Dividends are credited and compounded monthly.
- c. **Effect of closing an account** – If you close your account before dividends are paid, you will not receive the accrued dividends.
- d. **Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.
- e. **Accrual of dividends on noncash deposits** – Dividends will begin to accrue on the business day that you place noncash items (for example, checks) into your account
- f. **Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

- g. **Additional limitations** – You will automatically be enrolled in Electronic Statements; no paper statements will be available.
- h. **Limitations on frequency of withdrawals and transfers** – Transfers from a Savings account to another account or to third parties by preauthorized, automatic, telephone, computer transfer, or by check, draft, First Atlantic Federal Credit Union debit card or similar order to third parties are limited to six per statement cycle. ATM withdrawals or transfers are not limited.
- i. **Withdrawal notice** – We reserve the right at any time to require not less than seven days notice in writing before each withdrawal.
- j. **Age requirements** – Sprout: Children ages 12 and under. Edge: ages 13 through 17. Rise: ages 18 through 24.
- k. **National Credit Union Administration Insurance** – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, a U.S. Government Agency.

***Balances above the max balance will earn prevailing basic savings rate.**

COMMON FEATURES/FEE SCHEDULE

National Credit Union Administration Insurance – Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

Limits and fees – The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account:

ATM/First Atlantic Federal Credit Union debit card (periodic):	\$2.00 per month Fee waived with minimum aggregate deposit of \$10,000, with direct deposit into a checking account, or with E-Checking.
Replace lost ATM/First Atlantic Federal Credit Union Debit Card:	\$5.00
Check Printing:	Printing starts at: Price varies
Counter Check:	\$7.00
Certified Check:	\$7.00
Rolled Coin Exchange:	10% of total amount exchanged
Starter Checks (temporary checks):	\$0.75 (first two are free)
US Postal Change of Address:	\$5.00
Account Reinstatement:	\$20.00 (if closed due to NSF, ODP, etc.)
Notary Fee (Non-Member)	\$5.00
Nonsufficient Funds Check:	\$38.00
Nonsufficient Funds ACH:	\$38.00
Nonsufficient Funds First Atlantic Federal Credit Union Debit Card Purchase:	\$38.00
Transfer Fee:	\$10.00 Transfer from savings to cover overdraft balance in checking
IRA Account Transfer Fee:	\$30.00
Deposited check returned unpaid:	\$20.00 per item
Deposited Foreign check returned unpaid:	Fee will vary depending on charge assessed by foreign financial institution. If the depositor of the check is also the maker of the check, the fee is \$38.00.
Account activity printout:	\$3.00
Paper statement fee:	\$2.00 Fee waived for account owners over 64 and under 19. Also waived for custodial accounts, cool kids and terrific teens accounts.
Copy of statement:	\$5.00 Fee waived if request is made within 60 days of statement date.
Reconciliation/Research Fee:	\$30.00 per hour \$30.00 minimum charge

Bill Payer:	\$3.99 per month Fee waived if you have E-Checking or Direct deposit into a checking account.
Stop Payments check:	\$25.00
Stop Payments bill payer:	\$25.00 per item
Stop Payments electronic funds transfers:	\$25.00
Outgoing wire transfer:	\$25.00 Domestic \$40.00 Foreign
Incoming Wire:	\$10.00
Commercial money order fee:	\$10.00 per item Western Union fee will also be paid by the member
Levies (Legal processing):	\$100.00
Collection Item:	\$30.00 (extension agreements, modifications, workouts)
Overdraft Privilege:	\$38.00 per item
Overnight Sweep:	\$5.00 per month For Just \$5 per month, at the end of each business day, balances in a checking account over \$1000.00 are automatically swept into a First Atlantic interest earning account of your choice. The next day your funds are swept back into your checking account. This service is free on Prestige Checking Accounts.
Inactivity account fee from checking account, savings account, or any money market account:	\$10.00 per month An inactivity fee will be assessed monthly on inactive members who have not initiated any transactions for a three-month period and have no loan, credit card, certificate or IRA account with First Atlantic.
Photocopy:	\$3.00 Deposit/withdrawal slip, miscellaneous documents.
Copy of check:	\$3.00
Copy of cancelled Official Check:	\$5.00
Foreign check collection:	\$25.00
Telephone ACH (TEL) fee:	\$6.00 per TEL
Escheatment fee:	\$100.00

Other Discounts on the ELITE account – 0.25% loan discounts on consumer loans only (vehicle, unsecured loans and lines)
No fee for debit card on ELITE or THE ONE Accounts (even if member doesn't have direct deposit).

ELECTRONIC FUNDS TRANSFER AGREEMENT

The Electronic Funds Transfer Agreement is the contract which covers you and your rights and responsibilities concerning electronic funds transfers ("EFT") services offered to you by First Atlantic Federal Credit Union. In this Agreement, the words "you" and "yours" mean who sign the account agreement as applicable joint owners, or any authorized users. The words "we", "us", and "our" mean the credit union. The word "account" means any one or more share and checking accounts you have with the credit union.

Electronic Funds transfers are electronically initiated transfer of money from your account through the electronic funds transfer services described below. By signing an application or account card for EFT services, signing your card, or using any services, each of you, jointly or severally, agree to the terms and condition in this Agreement and any amendments for the EFT services offered.

EFT Service. If approved, you may conduct any one or more of the EFT services offered by First Atlantic Federal Credit Union.

VISA CHECK CARD

You may use your cards to purchase goods and services any place Visa is honored by participating merchants. If you wish to pay for goods or services over the Internet, you may be required to provide card member security information before you will be permitted to complete the transaction. You agree that you will not use your card for any transaction that is illegal under applicable federal, state or local law. Funds to cover your card purchases will be deducted from your checking account. If the balance in your account is not sufficient to pay for the transaction amount, we will pay the amount and treat the transaction as a request to transfer from other deposit accounts, approved overdraft protection or loan accounts that you have established with the credit union. If you initiate a transaction that overdraws your account, you agree to make immediate payment of any overdrafts together with any service charges to the credit union. You may use your card and pin in automated teller machines of the credit union.

SUPPLEMENTAL INFORMATION - For security reasons, your Visa Check Card is not validated. To validate the card, your first transaction must be a cash withdrawal or balance inquiry through an ATM machine, using your personal identification number. Subsequent transactions may be by ATM or Point-of-Sale. If you do not wish to validate your card, the card may be returned to us at the following address: First Atlantic Federal Credit Union, Attn: Call Center, 468 Industrial Way West, Eatontown, NJ 07724.

TRANSACTIONS WE ARE CAPABLE OF HANDLING FOR YOUR FIRST ATLANTIC VISA CHECK CARD

Using your card for ATM transactions – types of transactions – You may access your account (s) by ATM using your First Atlantic Check Card and your PIN (as applicable) to: deposit or withdrawal from checking and savings accounts, make payments from checking or savings accounts to third parties that accept Point-of-Sale transactions. Some of these services may be not be available at all terminals.

Using your card as a First Atlantic Federal Credit Union debit/Check Card – types of transactions – You may access your checking account (s) by First Atlantic Federal Credit Union debit card to: Purchase goods in person or by phone, pay for services in person or by phone, get cash from a participating merchant or financial institution, do any transaction that can be made with a credit card,

NOTE: A daily limit up to the approved amount for you applies to ATM and First Atlantic Federal Credit Union debit/Check Card transactions.

LIMITS AND FEES

ATM/First Atlantic Federal Credit Union debit card, a \$2.00 per month fee will be assessed from your savings or checking account. This fee will be waived with a minimum aggregate deposit balance of \$10,000.00, if you have an E-Checking account, or you receive direct deposit into your checking account. **You understand that your card and any access codes issued by us are not transferable or to be shared with anyone.**

AUDIO RESPONSE SYSTEM ISSUANCE OF PIN

Your pin to use the audio response system for the first time is the last four digits of you Social Security Number. For security of your account and personal information we strongly suggest you change your password immediately. You must use your pin along with you account number to access your accounts.

You may use a touch-tone telephone keypad to access your account(s) through the audio response system to:

- Make a check withdrawal from your savings or checking account(s). The check will be mailed to your statement address.
- Transfer funds between your savings and checking account(s) and make payments to your loan accounts. During any calendar month, you may not make more than six transfers through the audio response system from a savings account to another one of your accounts or to a third party. Transfers to make a loan payment at First Atlantic are not counted as part of the six transfers. In addition, only three of the six transfers may be made by check, draft, or similar order to a third party.
- Determine the balance in your accounts.
- Apply for a consumer loan.
- Obtain loan rates and savings certificate rates.
- Verify cleared drafts, deposits, and withdrawals.

There is no limit to the number of inquiries you can make in any one day. See "transfer limitations" section for any transactions. First Atlantic reserves the right to refuse any transaction which would draw upon insufficient funds, exceed a credit limit, lower an account below a required balance. The credit union may set other limits on the amount of any transaction and you will be notified of those limits. We may refuse to honor any transaction for which you do not have sufficient available verified funds.

PREAUTHORIZED EFTS

Direct Deposits – Upon instruction of (i) your employer or (ii) the Treasury Department or (iii) other financial institutions, First Atlantic will accept direct deposits on your paycheck or of federal recurring payments, such as Social Security, to your members account.

Preauthorized First Atlantic Federal Credit Union debits – Upon instruction, we will pay certain recurring transactions from your share, and share draft account.

Stop Payment Rights – If you have arranged in advance to make regular electronic fund transfers out of your account(s) for money you owe others, you may stop of preauthorized transfers from your account. You must notify us orally or in writing at any time up to three (3) business days before the scheduled date of the transfer. We may require written confirmation of the stop payment order to be made within fourteen (14) days of any oral notification. If we do not receive the written confirmation, the oral stop payment shall cease to be binding fourteen (14) days after it has been made.

Notify of Varying Amounts – If these regular payments may vary in amount, the person you are going to pay is required to tell you, ten (10) days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the

previous payment or when the amount would fall outside certain limits that you set.

Liability for Failure to Stop Payment of Preauthorized Transfers – If you order us to stop payment of a preauthorized transfer three (3) business days or more before the transfer is scheduled, and we do not do so, we will be liable for losses or damages.

See “transfer limitations” section for any transactions.

Electronic Check Conversion/Electronic Returned Check Fees – If you pay for something with a check or share draft, you may authorize your check or share draft to be converted to an electronic fund transfer. You may also authorize merchants to authorize these electronic funds transfers if you complete the transaction after being told (orally or by a notice posted or sent to you) that the transfer may be processed electronically or if you sign a written authorization.

Online Banking – If we approve Online Banking for your accounts, a separate PIN (Personal Identification Number) will be assessed to you. You must use your PIN along with your account number to access your accounts. At the present time, you may use Online Banking to:

- Withdraw funds from your share and share draft accounts.
- Transfer funds from your share, share draft, investment club, and vacation club accounts.
- Obtain balance information for you share, share draft, investment club, vacation club and Christmas club accounts.
- Make loan payments from your share and draft accounts.
- Determine if a particular item has cleared.
- Obtain tax information on amounts earned on share and share draft accounts or interest paid on loan accounts.
- Verify the last date and amount of your payroll deposit.

Your accounts can be accessed under Online Banking via personal computer. Online Banking will be available for your convenience twenty-four (24) hours per day. This service may be interrupted for a short time each day for data processing. We reserve the right to refuse any transaction which would draw upon insufficient funds, exceed a credit limit, lower an account below a required balance, or otherwise require us to increase our required reserve on the account. All checks are payable to you as a primary member and will be mailed to your address of record. We may set other limits on the amount of any transaction and you will be notified of those limits. We may refuse to honor any transaction for which you do not have sufficient available verified funds. The service will discontinue if no transaction is entered after numerous unsuccessful attempts to enter a transaction, and there may be limits on the duration of each access. There is no limit to the number of inquiries you may make in any one day. See “transfer limitations” that may apply to these transactions.

Transfer Limitations – For all Share Accounts, IRA Savings, Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, First Atlantic Federal Credit Union debit card of similar order. If you exceed these limitations, your account may be subject to a fee or be closed.

CONDITIONS OF EFT SERVICES

Ownership of Cards – Any card or other device which we supply to you is our property and must be returned to use, or to any person whom we authorize to act as our agent, or to any person who is authorized to honor the card, immediately according to instructions. The card may be repossessed at any time at our sole discretion without demand or notice. You cannot transfer your card or account to another person.

Honoring the Card – Neither we nor merchants authorized to honor the card will be responsible for the failure or refusal to honor the card

or any other device we supply to you. If a merchant agrees to give you a refund or adjustment, you agree to accept a credit to your account in lieu of cash refund.

Foreign Transactions – Purchases and cash withdrawals made in foreign currencies will be First Atlantic Federal Credit Union debited from your account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by Visa from a range of rates available in wholesale currency markets for the applicable central processing date. The exchange rate used on the purchase date or cardholder statement posting date. A fee of 1% of the amount of the transaction, calculated in U.S. dollars, will be imposed on all foreign transactions, including purchases, cash withdrawals, and credits to your account. A foreign transaction is any transaction that you complete, or a merchant completes on your card outside of the United States, with the exception of U.S. military bases, U.S. territories, U.S. embassies, or U.S. consulates.

Security of Access Code – You may use one or more access codes with your electronic fund’s transfers. The access codes issued to you are for security purposes. Any codes issued to you are confidential and should not be disclosed to third parties or recorded on or with the card. You are responsible for safe keeping your access codes. You agree not to disclose or otherwise make your access codes available to anyone not authorized to sign on your accounts. If you authorize anyone to use your account codes that authority shall continue until you specifically revoke such authority by notifying First Atlantic. You understand the any joint owner you authorize to use an access code may withdraw or transfer funds from any of your accounts. If you fail to maintain the security of these access codes and First Atlantic suffers a loss, we may terminate your EFT services immediately.

Joint Accounts – If any of your accounts accessed under this Agreement are joint accounts, all joint owners including any authorized users, shall be bound by this Agreement and, alone and together, shall be responsible for all EFT transactions to or from any share and share draft of loan accounts as provided in this Agreement. Each joint account owner, without the consent of any other account owner, may, and hereby is authorized by every other joint account owner, to, make any transaction permitted under this Agreement. Each joint account owner is authorized to act for the other account owners, and First Atlantic may accept orders and instructions regarding any EFT transaction on any account from any joint account owner.

Fees and Charges – There are certain charges for electronic funds transfer services. From time to time, the charges may be changed. We will notify you of any changes as required by applicable law. If you use an ATM not operated by us, you may be charged a fee by the ATM operator and by any national, regional, or local network used in processing the transaction (and you may be charged a fee for balance inquiry even if you do not complete a fund transfer). The ATM surcharge will be First Atlantic Federal Credit Union debited from your account if you elect to complete the transaction or continue with the balance inquiry.

Member Liability – You are responsible for all EFT transactions you authorize. TELL US AT ONCE if you believe your card has been lost or stolen, if you believe someone has used your card or access code or otherwise accessed your accounts without your authority, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way to keeping your possible losses down. You could lose all the money in you account (plus your maximum overdraft line of credit). If a transaction was made with your card or card number without your permission and was a Visa transaction, you will have no liability for the transaction, unless you were grossly negligent in the handling of your

account or card, your liability for an unauthorized transaction is determined as follows. If you tell us within (2) business days, you can lose no more than \$50.00 if someone used your card without your permission. If you do NOT tell us within two (2) business days after you learn of the loss or theft of your card and we can prove we could have stopped someone from using your card without permission if you have told us, you could lose as much as \$500.00. Also, if your statement shows transfers that you did not make including those made by card, code, or other means, TELL US AT ONCE. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money lost after the 60 days if we can prove that we could have stopped someone from making transfers if you had told us in time. If a good reason (such as hospital stay) kept you from telling us, we will extend the time periods.

Right to Receive Documentation –

- **Periodic Statements** – Transfers and withdrawals made through any ATM or POS terminal. First Atlantic Federal Credit Union debit card transactions, audio response transactions, preauthorized EFTs, online/PC transactions or bill payments you make will be recorded on your periodic statement.
- **Terminal Receipt** – You can get a receipt at the time you make any transaction (except inquiries) involving your account using an ATM and/or point of sale (POS) terminal.
- **Direct Deposit** – If you have arranged to have a direct deposit made to your account at least once ever 60 days from the same source and you do not receive a receipt (such as paystub), you can find out whether or not the deposit has been made by calling. This does not apply to transactions occurring outside the United States.

Account Information Disclosure – We will disclose information to third parties about your account or the transfers you make:

- As necessary to complete transfers
- To verify the existence of sufficient funds to cover specific transactions upon the request of a third party, such as credit bureau or merchant
- If your account is eligible for emergency cash and/or emergency card replacement services and you request such services, you agree that we may provide personal information about you and your account that is necessary to provide you with the requested service(s)
- To comply with government agency or court orders
- If you give us your written permission

Business Days – Our business days are Monday through Friday, excluding holidays.

Credit Union Liability for Failure to Make Transfers – If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we may be liable for direct or consequential damages in the following events:

- If, through no fault of ours, there is not enough money in your accounts to complete the transaction, if any funds in your accounts necessary to complete the transaction are held as uncollected funds pursuant to our Funds Availability Policy Disclosure, or if the transaction involves a loan request exceeding your credit limit.
- If you use your card or access code in an incorrect limit.
- If the ATM where you are making the transfer does not have enough cash. If the ATM was not working properly and you knew about the problem when you started the transaction.
- If circumstances beyond our control (such as fire, flood, or power failure) prevent the transaction.
- If the money in your account is subject to legal process or another claim.
- If funds in your account are pledged as collateral or frozen because of a delinquent loan.

- If the error was caused by a system of any participating ATM network.
- If the electronic transfer is not completed as a result of your willful or negligent use of your card, access code, or any EFT facility for making such transfers.
- If the telephone or computer equipment you use to conduct audio response or online/PC transactions is not working properly and you know or should have known about the breakdown when you started the transaction.
- If you have bill payment services, we can only confirm the amount, the participating merchant, and date of the bill payment transfer made by First Atlantic. For any other error or question you have involving the billing statement of the participating merchant, you must contact the merchant directly. We are not responsible for investigating such errors.

Any other exceptions are established by First Atlantic.

Notices – All notices from us will be effective when we have mailed them or delivered them to your last known address in First Atlantic’s records. Notices from you will be effective when received by First Atlantic at the address specified in this Agreement. We reserve the right to change the terms and conditions upon which this service is offered. We will mail notice to you at least 21 days before the effective date of any change. Use of this service is subject to existing regulations governing First Atlantic’s account and any future changes to those regulations. The following information is a list of safety precautions regarding the use of ATMs and night deposit facilities:

- Be aware of your surroundings, particularly at night.
- Consider having someone accompany you when the ATM or night deposit facility is used after dark.
- Close the entry door of any ATM facility equipped with a door.
- If another person is uncomfortably close to you at the time of your transaction, ask the person to step back before you complete your transaction. If it is after the regular hours of the financial institution and you are using an ATM, do not permit entrance to any person you do not know.
- Refrain from displaying your cash at the ATM or night deposit facility. As soon as your transaction is completed, place your money in your purse or wallet. Count the cash later in the safety of your car or home.
- If you notice anything suspicious at the ATM or night deposit facility, consider using another ATM or not deposit facility or coming back later. If you are in the middle of a transaction and you notice something suspicious, cancel the transaction, take your card or deposit envelope, and leave.
- If you are followed after making a transaction, go to the nearest public area where people are located.
- Do not write your personal identification number (PIN) or access code on your ATM card. Report all crimes to law enforcement officials immediately. If emergency assistance is needed, call the police from the nearest available public telephone.

Billing Errors – In case of errors or questions about electronic fund transfers from your savings and checking accounts or if you need more information about a transfer on the statement or receipt telephone us at the following number or send us a written notice to the following address as soon as you can. We must hear from you no later than 60 days after we sent the first statement on which the problem appears.

- Tell us your name and account number.
- Describe the electronic transfer you are unsure about and explain, as clearly as you can, and why you believe First Atlantic has made an error or why you need more information.
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days. We will determine

whether an error has occurred within ten (10)* business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45** days to investigate your complaint or question. If we decide to do this, we will credit your account within ten (10) * business days from the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within the ten (10) business days, we may not credit your account.

We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

**If you give notice of an error within 30 days after you make the first deposit to your account, we will have 20 business days instead of ten (10) business days to investigate the error.*

***If you give notice of an error within 30 days after you make the first deposit to your account, notice of an error involving POS transaction, or notice of an error involving a transaction initiated outside the U.S., its possessions and territories, we will have 90 days instead of 45 days to investigate the error.*

Termination of EFT Services – You may terminate this Agreement or any EFT service under this Agreement at any time by notifying us in writing and stopping use of your card and any access code. You must return all cards to First Atlantic. You also agree to notify any participating merchants that authority to make bill payment transfers has been revoked. We may also terminate this Agreement at any time by notifying you orally or in writing. If we terminate this Agreement, we may notify any participating merchants making preauthorized First Atlantic Federal Credit Union debits or credits to any of your accounts that this Agreement has been terminated and that we will not accept any further preauthorized transaction instructions. We may also program our computer not to accept your card to access code for any EFT for any electronic transactions made prior to termination.

Governing Law – This Agreement is governed by the bylaws of First Atlantic, federal laws and regulations, the laws and regulations of the state of New Jersey, and local clearinghouse rules, as amended from time to time. Any disputes regarding this Agreement shall be subject to the jurisdiction of the court of the country in which First Atlantic is located.

FUNDS AVAILABILITY POLICY

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. Permanent schedule effective September 1990 Federal Reserve System (Docket No R-0620). Regulation CC, 12 CFR Part 229, Availability of Funds. Revised effective July 18, 2011. The purpose of this disclosure is to describe First Atlantic Federal Credit Union's Funds Availability Policy. It applies to the availability of funds in your checking and savings accounts.

DETERMINING THE AVAILABILITY OF A DEPOSIT

The length of any delay is counted in business days from the day of your deposit. Every day except Saturday, Sunday, or a Federal Holiday is counted as a business day.

The day of deposit is determined as follows – If you make a deposit after business hours, a stated cut off time, or on a day we are not open we will consider the deposit made on the next business day we are open.

- Deposits made at one of our service centers during business hours: same day of deposit

- Deposits made at one of our Automated Teller machines (ATMs) before 2:30 p.m.: same day of deposit
- Mail deposit: day of deposit is day of receipt
- Drop Box deposit: day of deposit is day of receipt unless received after 3 p.m.,
- Night Depository: day of deposit is day of receipt unless received after 3 p.m.

Same-Day Availability

- Cash deposited at a staffed service center
- United States, State or Local Government Checks**
- United States Treasury Checks
- Government Payroll Checks
- Personal Checks (one or two party) for \$50 or less
- U.S. Postal Money Orders**
- Traveler's Checks
- Certified, Teller and Cashier's Checks drawn on First Atlantic**
- Checks written on a First Atlantic account
- Wire transfers received by 3 p.m.
- Automated Clearing House/Electronic Funds Transfer credits received by 7 a.m.
- Federal Reserve Bank Checks**

***If you do not deposit in person to one of our employees (for example if you mail in a deposit), funds from these deposits will be available on the second business day after the day of your deposit.*

Next-Day Availability

- Automated Clearing House/Electronic Funds Transfer credits received after 7 a.m. the previous day
- Wire transfers received after 3 p.m. the previous day
- Cash deposited in a First Atlantic-owned (proprietary) Automated Teller Machine (ATM)
- Treasury Checks deposited in a First Atlantic-owned (proprietary) Automated Teller Machine (ATM)
- Certified, Teller and Cashier's Checks deposited to an account held by the payee of the check and made in person to an employee of First Atlantic.
- First \$200 of a check deposit made on the prior business day.

All Other Check Deposits – First Atlantic will make the first \$200 from a deposit of a check available on the same business day we receive your deposit. The remaining funds will be available on the second (2nd) business day after the day of deposit. If there are remaining funds over \$5,525, they will be held until the 7th business day after day of deposit. For example, if you deposit a check for \$700 on a Monday, \$225 of the deposit is available on Monday and the remaining \$500 on Wednesday. Funds over \$5,525 the following Wednesday.

Your Deposits Made at ATMs – Deposits other than cash or a Treasury Check made through a First Atlantic-owned ATM (proprietary) will be available on the second (2nd) business day. All ATMs that we own or operate are identified as our machines. For example, when depositing \$700 by 2:30 p.m. on a Monday, \$225 of the deposit will be made available on Tuesday. The remaining \$475 will be made available on Wednesday. All deposits through an ATM not owned by First Atlantic (nonproprietary) will be made available on the fifth (5th) business day.

Longer Delays Which May Apply – First Atlantic reserves the right to delay availability of funds on any item presented for deposit. In some cases, funds deposited by check may not be made available at the times shown above. In those cases where funds may not be available, you will be notified at the time the deposit is made of when funds will be available. If a deposit is not made directly with a First Atlantic employee, or if a decision to take this action is made after you have left the premises, you will be notified no later than the second business day after your deposit is received.

Special Exceptions Affecting the Funds Availability Policy – These funds will generally be available on the 7th business day after your

deposit. The reasons for such delay include, but are not limited to, the following:

- Daily aggregate deposits of over \$5,525.
- You redeposit a check that has been returned
- You have overdrawn your account repeatedly in the past six months
- We believe a check that you deposit will not be paid
- An emergency, such as failure of communications or computer equipment, has occurred
- The check is drawn on an account with repeated overdrafts
- Unable to verify the endorsement of a joint payee
- There are erasures or other alterations on the check
- Notification that the check has been lost or damaged in collection
- The check is postdated or has a stale date.

New Account Exception (First 30 days) –

If you are a new member, the following special rules will apply during the first 30 days your account is open.

- Funds received from electronic direct deposits to your account, cash, wire transfers and up to \$5,000 of deposited funds from government, depository and traveler's checks will be available on the next business day if made in person or on the second business day if not. Treasury checks will be made available the next business day regardless if in person or not.
- The excess over \$5525 from government and depository checks will be available on the ninth (9th) business day after the day of deposit.
- Funds from all other check deposits will be made available on the ninth (9th) business day.

ACCOUNT INQUIRIES

If you have inquiries regarding your account, please contact us at:

First Atlantic Federal Credit Union

468 Industrial Way West
Eatontown, NJ 07724

BUSINESS DAYS: Monday thru Friday; Holidays are not included

PHONE: (732) 380-3600 or (800) 342-1184

